



Executive Summary: India's Footwear and Leather Products Market

India's footwear and leather products market is a dynamic and rapidly expanding sector, presenting significant opportunities for both domestic and international players. With a vast consumer base and increasing disposable incomes, India is poised to become a major hub for the global footwear and leather industry.

Market Demand:

- India is the world's second-largest producer and consumer of footwear, reflecting a substantial domestic demand.
- The Indian footwear market size was 17.89 Billion USD in 2024, and is expected to grow to 45.54 Billion USD by 2032.
- The demand spans a wide range of products, from affordable mass-market footwear to premium, design-focused leather goods.
- The leather goods market, including bags, accessories, and apparel, is also experiencing robust growth, driven by evolving fashion trends and increasing consumer awareness.

Manufacturing:

- India possesses a diverse manufacturing landscape, with both organized and unorganized sectors contributing to production.
- The country has a strong base of skilled labor and access to raw materials, providing a competitive advantage.
- There is an increasing focus on modernizing manufacturing processes and adopting sustainable practices.
- The Indian Government is actively promoting the sector through initiatives like "Make in India," encouraging domestic production and exports.

Imports:

- India imports footwear and leather products to supplement domestic production and cater to specific consumer segments.
- Major import sources include China, Vietnam, and Bangladesh for mass-market products, and Italy and Spain for premium goods.
- In 2022, footwear imports from:
 - China: \$439.88 million USD
 - Vietnam: \$269.67 million USD
 - Bangladesh: \$52.66 million USD
 - Spain: \$19.31 Million USD
 - Italy: \$14.11 Million USD
- Imports of raw materials and components also play a crucial role in the manufacturing process.
- **Leather Bags and Accessories Imports:**
 - While comprehensive, granular data specifically for leather bags and accessories is often integrated within broader leather goods categories, Italy and China are significant importers of high value leather bags and accessories to India.



- It is important to note that many luxury brands that sell leather bags and accessories, import the finished goods.

Product-Wise Breakup:

- **Footwear:** Includes casual, formal, sports, and specialized footwear for men, women, and children.
- **Leather Goods:** Encompasses bags, wallets, belts, accessories, and apparel.
 - **Leather Bags and Accessories:** This segment is experiencing significant growth, driven by rising disposable incomes and a growing preference for premium products. Includes handbags, wallets, travel bags, and small leather goods.
- **Leather:** Includes finished leather, hides, and skins used in various applications.
- Growth in the athleisure sector is very strong.

Domestic Production of Leather Bags and Accessories:

- India has a strong base of artisans and manufacturers producing leather bags and accessories, particularly in regions like Chennai, Kolkata, and Kanpur.
- Many small and medium-sized enterprises (SMEs) contribute to the domestic production of leather goods.
- There is a growing trend of Indian brands focusing on design and quality to cater to the domestic and international markets.

Future Growth:

- The Indian footwear and leather market is projected to experience significant growth in the coming years, driven by factors such as:
 - Rising disposable incomes.
 - Increasing urbanization.
 - Growing fashion consciousness.
 - E-commerce growth.
 - Government initiatives.
- The industry aims to reach a total turnover of \$47.1 billion USD by 2030.
- Increased focus on exports.

Leading International Names (Including Leather Bags and Accessories):

- Several leading international brands have established a strong presence in the Indian market, including:
 - Nike, Adidas, Puma, Skechers, Clarks, Steve Madden (footwear).
 - Luxury brands such as Louis Vuitton, Gucci, Prada, and Coach (leather bags and accessories).
 - Many mid-range brands like Tommy Hilfiger, and Michael Kors.
- These brands cater to diverse consumer segments, offering a wide range of products and price points.